

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 06/30/2016

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 87,897.19

Total Operating Account 87,897.19

Reserve Account

Canterwood Step System Assoc Reserve Acct 203,219.89

Total Reserve Account 203,219.89

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (13,418.35)

Total Fixed Asset 23,816.09

Other Receivable

A/R Bi-Monthly Charge 16,208.34

A/R Maintenance Expense Assessment 583.88

A/R Special Assessments 270.00

A/R Late Fees 3,210.98

A/R Fines 5,000.00

A/R Transfer Fees 160.00

A/R Other 12,194.70

Total Other Receivable 37,627.90

Prepaid Assets

Prepaid Insurance (366.25)

Total Prepaid Assets (366.25)

*Total Assets* 352,194.82

**Liabilities & Equity**

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 9,131.57

Total Current Liability 12,131.57

Equity

Retained Earnings 287,094.74

Transfer of Funds 62,499.98

Net Income (9,531.47)

Total Equity 340,063.25

*Total Liabilities & Equity* 352,194.82

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 6/1/2016 to 6/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment</b>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	149,400.00	171,619.50	(22,219.50)	12.95%	343,239.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	0.00	750.00	(750.00)	100.00%	1,500.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>125.00</b>	<b>(125.00)</b>	<b>100.00%</b>	<b>149,400.00</b>	<b>172,369.50</b>	<b>(22,969.50)</b>	<b>13.33%</b>	<b>344,739.00</b>
<b>General</b>									
4130 Late Fees	175.00	500.00	(325.00)	65.00%	1,625.00	3,000.00	(1,375.00)	45.83%	6,000.00
4200 Interest-Operating	2.86	8.33	(5.47)	65.67%	31.30	50.02	(18.72)	37.43%	100.00
4205 Interest-Reserve	33.08	25.00	8.08	-32.32%	195.39	150.00	45.39	-30.26%	300.00
<b>TOTAL General</b>	<b>210.94</b>	<b>533.33</b>	<b>(322.39)</b>	<b>60.45%</b>	<b>1,851.69</b>	<b>3,200.02</b>	<b>(1,348.33)</b>	<b>42.14%</b>	<b>6,400.00</b>
<b>TOTAL Income</b>	<b>210.94</b>	<b>658.33</b>	<b>(447.39)</b>	<b>67.96%</b>	<b>151,251.69</b>	<b>175,569.52</b>	<b>(24,317.83)</b>	<b>13.85%</b>	<b>351,139.00</b>
<b>Expense</b>									
<b>Administrative</b>									
5005 Admin Expense	205.00	291.67	86.67	29.72%	1,273.50	1,750.02	476.52	27.23%	3,500.00
5010 Mgmt/Agent Fees	692.50	690.00	(2.50)	-0.36%	4,142.50	4,140.00	(2.50)	-0.06%	8,280.00
5015 Bank Charges	0.00	6.25	6.25	100.00%	0.00	37.50	37.50	100.00%	75.00
5020 Meetings	0.00	41.67	41.67	100.00%	0.00	250.02	250.02	100.00%	500.00
5030 Annual Corp. Registi	10.00	0.00	(10.00)	0.00%	10.00	0.00	(10.00)	0.00%	10.00
5055 Licenses & Permits	49.00	48.00	(1.00)	-2.08%	49.00	48.00	(1.00)	-2.08%	48.00
5080 Postage/Misc	210.85	125.00	(85.85)	-68.68%	629.48	750.00	120.52	16.07%	1,500.00
<b>TOTAL Administrative</b>	<b>1,167.35</b>	<b>1,202.59</b>	<b>35.24</b>	<b>2.93%</b>	<b>6,104.48</b>	<b>6,975.54</b>	<b>871.06</b>	<b>12.49%</b>	<b>13,913.00</b>
<b>Depreciation</b>									
5999 Depreciation Expens	242.65	246.33	3.68	1.49%	1,455.90	1,478.02	22.12	1.50%	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>246.33</b>	<b>3.68</b>	<b>1.49%</b>	<b>1,455.90</b>	<b>1,478.02</b>	<b>22.12</b>	<b>1.50%</b>	<b>2,956.00</b>
<b>Insurance</b>									
5300 Insurance-Liability	85.91	100.00	14.09	14.09%	515.46	600.00	84.54	14.09%	1,200.00
5310 Insurance-D&O	280.58	304.17	23.59	7.76%	1,683.48	1,825.02	141.54	7.76%	3,650.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>404.17</b>	<b>37.68</b>	<b>9.32%</b>	<b>2,198.94</b>	<b>2,425.02</b>	<b>226.08</b>	<b>9.32%</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>									
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	0.00	5,000.02	5,000.02	100.00%	10,000.00
<b>TOTAL Maintenance &amp; Rej</b>	<b>0.00</b>	<b>833.33</b>	<b>833.33</b>	<b>100.00%</b>	<b>0.00</b>	<b>5,000.02</b>	<b>5,000.02</b>	<b>100.00%</b>	<b>10,000.00</b>
<b>Management</b>									
7040 Assoc Questionnaire	(160.00)	0.00	160.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00
<b>TOTAL Management</b>	<b>(160.00)</b>	<b>0.00</b>	<b>160.00</b>	<b>0.00%</b>	<b>(160.00)</b>	<b>0.00</b>	<b>160.00</b>	<b>0.00%</b>	<b>0.00</b>
<b>Other Expense</b>									
5460 Collection Lgl Fee	0.00	166.67	166.67	100.00%	0.00	1,000.02	1,000.02	100.00%	2,000.00
8115 Transfer to Reserve	2,083.33	2,083.33	0.00	0.00%	12,500.02	12,500.02	0.00	0.00%	25,000.00
<b>TOTAL Other Expense</b>	<b>2,083.33</b>	<b>2,250.00</b>	<b>166.67</b>	<b>7.41%</b>	<b>12,500.02</b>	<b>13,500.04</b>	<b>1,000.02</b>	<b>7.41%</b>	<b>27,000.00</b>
<b>Professional Services</b>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	535.00	520.00	(15.00)	-2.88%	520.00
5410 Legal Fees & Other	0.00	1,333.33	1,333.33	100.00%	0.00	8,000.02	8,000.02	100.00%	16,000.00

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 6/1/2016 to 6/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
5420 Consultant Services	0.00	241.67	241.67	100.00%	0.00	1,450.02	1,450.02	100.00%	2,900.00	
TOTAL Professional Serv	0.00	1,575.00	1,575.00	100.00%	535.00	9,970.04	9,435.04	94.63%	19,420.00	
<b><u>Taxes</u></b>										
5200 Federal Taxes	0.00	0.00	0.00	0.00%	49.00	125.00	76.00	60.80%	125.00	
5215 Sales Tax Expense	0.00	583.33	583.33	100.00%	0.00	1,750.01	1,750.01	100.00%	3,500.00	
TOTAL Taxes	0.00	583.33	583.33	100.00%	49.00	1,875.01	1,826.01	97.39%	3,625.00	
<b><u>Utilities</u></b>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	138,099.82	130,625.01	(7,474.81)	-5.72%	261,250.00	
5530 Electricity	0.00	18.75	18.75	100.00%	0.00	112.50	112.50	100.00%	225.00	
TOTAL Utilities	0.00	18.75	18.75	100.00%	138,099.82	130,737.51	(7,362.31)	-5.63%	261,475.00	
TOTAL Expense	3,699.82	7,113.50	3,413.68	47.99%	160,783.16	171,961.20	11,178.04	6.50%	343,239.00	
Excess Revenue / Expense	(3,488.88)	(6,455.17)	2,966.29	45.95%	(9,531.47)	3,608.32	(13,139.79)	364.15%	7,900.00	

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charg	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,400.00	343,239.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
<b>TOTAL Assessment</b>	<b>49,860.00</b>	<b>0.00</b>	<b>49,680.00</b>	<b>0.00</b>	<b>49,860.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>149,400.00</b>	<b>344,739.00</b>
<b>General</b>														
4130:Late Fees	475.00	175.00	325.00	225.00	250.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00	1,625.00	6,000.00
4200:Interest-Operating	8.35	6.22	7.13	3.06	3.68	2.86	0.00	0.00	0.00	0.00	0.00	0.00	31.30	100.00
4205:Interest-Reserve	32.36	30.62	33.09	32.38	33.86	33.08	0.00	0.00	0.00	0.00	0.00	0.00	195.39	300.00
<b>TOTAL General</b>	<b>515.71</b>	<b>211.84</b>	<b>365.22</b>	<b>260.44</b>	<b>287.54</b>	<b>210.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,851.69</b>	<b>6,400.00</b>
<b>TOTAL INCOME</b>	<b>50,375.71</b>	<b>211.84</b>	<b>50,045.22</b>	<b>260.44</b>	<b>50,147.54</b>	<b>210.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>151,251.69</b>	<b>351,139.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	205.00	205.00	205.00	248.50	205.00	205.00	0.00	0.00	0.00	0.00	0.00	0.00	1,273.50	3,500.00
5010:Mgmt/Agent Fees	690.00	690.00	690.00	690.00	690.00	692.50	0.00	0.00	0.00	0.00	0.00	0.00	4,142.50	8,280.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	48.00
5080:Postage/Misc	4.88	195.29	4.45	203.88	10.13	210.85	0.00	0.00	0.00	0.00	0.00	0.00	629.48	1,500.00
<b>TOTAL Administrative</b>	<b>899.88</b>	<b>1,090.29</b>	<b>899.45</b>	<b>1,142.38</b>	<b>905.13</b>	<b>1,167.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,104.48</b>	<b>13,913.00</b>
<b>Depreciation</b>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	1,455.90	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,455.90</b>	<b>2,956.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	85.91	85.91	85.91	85.91	85.91	85.91	0.00	0.00	0.00	0.00	0.00	0.00	515.46	1,200.00
5310:Insurance-D&O	280.58	280.58	280.58	280.58	280.58	280.58	0.00	0.00	0.00	0.00	0.00	0.00	1,683.48	3,650.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,198.94</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000.00</b>
<b>Management</b>														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
<b>Other Expense</b>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	12,500.02	25,000.00
TOTAL Other Expense	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	12,500.02	27,000.00
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	520.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
TOTAL Professional Service	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	19,420.00
<b>Taxes</b>														
5200:Federal Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	3,625.00
<b>Utilities</b>														
5515:Utilities/Sewer	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138,099.82	261,250.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138,099.82	261,475.00
TOTAL EXPENSES	46,778.40	3,831.78	55,177.59	3,834.85	47,460.72	3,699.82	0.00	0.00	0.00	0.00	0.00	0.00	160,783.16	343,239.00
Excess Revenue / Expense	3,597.31	(3,619.94)	(5,132.37)	(3,574.41)	2,686.82	(3,488.88)	0.00	0.00	0.00	0.00	0.00	0.00	(9,531.47)	7,900.00